

NCB Wage Survey 2024 Summary Results

This year, the NCB wage survey received over 160 responses from England and Wales. We appreciate everyone who took a few minutes to complete our survey.

We know that while Salary is obviously important to potential and current employees it is also important to consider the entire employment package. This should include looking at how competitive your pension, sick pay, holiday, and other benefits are. You may already be offering more than you think and when advertising a position in your business think about advertising benefits such as Free Lunch or Employee discount. Employee benefits increase the value of working for a certain company and can improve your or your team members' health and quality of life¹.

A competitive employee benefits package helps a business's reputation, attracts the best talent and produces results. The impact of an effective benefits package on engagement levels can prove significant, with productivity and efficiency levels boosted, sickness and absenteeism reduced, and in turn, the company's overall performance improves².

Let's dive into the highlights

Total	Manager	Butcher (over 25)	Butcher (under 25)		Counter Asst (under 25)	Apprentice (over 25)	Apprentice (under 25)
Average hourly wage	£16.75	£13.86	£12.68	£12.11	£11.30	£11.00	£9.42

The total average hourly wage based on responses are as below:

On average hourly wage across all job roles listed, pay has increased by 7.8% from last years survey.

Workplace Pension:

Offering a workplace pension has been a legal requirement for all businesses for several years. According to the survey, 98% of respondents are providing the minimum employer contribution of 3%. However, 2% of employers are going above and beyond by offering enhanced pension contributions of 5%. The average employer contribution across the UK stands at 4.5%³.

Annual Leave:

All employees are entitled to 5.6 weeks of holiday (which includes 20 days plus 8 bank holidays, pro rata for part-time employees). Interestingly, 9% of respondents are offering staff more than the standard entitlement, either as part of long-term service recognition (an additional day per year up to 5 years), birthday entitlement or as a standard benefit. This is an increase of 2% compared to last year's survey.

¹ Why Are Employee Benefits Important? Types and Advantages | Indeed.com

² Creating a competitive employee benefits package | Workspace [®]

³ How generous is your employer | Life Hacks | Profile Pensions



A recent survey by MetLife revealed that 40% of employees would be willing to sacrifice pay for personalised benefits, 35% look for generous pension contributions and two-thirds of employers are actively reviewing their benefits packages⁴.

Sick Pay:

While there is no legal entitlement to sick pay beyond Statutory Sick Pay (SSP), 27% of respondents are offering discretionary company sick pay. This is an increase of 2% from last year's survey. This benefit is often tied to an employee's length of service, with staff accruing more sick pay the longer they stay with the company. According to the TUC, sick pay is highly valued and a robust sick pay system is essential⁵.

Other Benefits:

Employee benefits play a crucial role in attracting and retaining talent. Small businesses can enhance their offerings beyond salary by considering benefits such as:

- Staff discount schemes 91% provide this
- Employee discount schemes 11% provide
- Meat allowances 6%
- Health care and gym membership 4% offer this benefit
- Death in Service 1%

These benefits are accessible to small businesses and can significantly impact engagement levels, productivity, and overall company performance. Here are some other employment benefits being offered by respondents:

- Staff refreshments, including lunch and breakfast
- Bonus Schemes
- Profit Sharing
- Bike-to-Work Schemes
- Product Development Incentives

Remember, being competitive as an employer goes beyond just salary. A comprehensive benefits package can make a significant difference in attracting and retaining top talent.

⁴ <u>Two in five UK employees would take a willing pay cut for better benefits (metlife.co.uk)</u>

⁵ Sick pay that works | TUC